

4/18/2005



# ANNUAL FINANCIAL REPORT

53A-3-303

Utah School Districts  
and Charter Schools

For Fiscal Year Ending  
June 30, ~~2007~~  
2008

☒ BUDGET 53A-19-101

6/18/2007

Date of Hearing

6/18/2007

Date of Adoption

☐ ACTUAL 53A-3-404

\_\_\_\_\_  
Last Date Budget Amended by Board

8B American Achievement Academy

Entity

Robert Muhlestein

6/21/2007

Prepared by

Date

director@americanleadership.net

email address

I certify that the data contained in this report  
are true and correct to the best of my knowledge.

Signature of Business Administrator:

6/21/07  
Date

Return the **Budget** report (paper copy)  
by **July 15 (Aug 15)** to:

1. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

Return the **Actual** report by **October 1** to:

1. School Finance & Statistics  
Von Hortin  
[von.hortin@schools.utah.gov](mailto:von.hortin@schools.utah.gov)
2. Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

\_\_\_\_\_  
Date Received @ USOE

# ANNUAL FINANCIAL REPORT

6/23/2007

8B American Achievement Academy 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition From Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition From Other LEAs Outside the State				
1410 Transportation Fees From Pupils or Parents				
1420 Transportation Fees From Other LEAs Within the State				
1430 Transportation Fees From Other LEAs Outside the State				
1500 Earnings on Investments	29,784	27,291		20,000
1700 Student Activities	148,113	346,722		
1900 Other Revenues From Local Sources				184,500
1910 Rentals				
1920 Contributions and Donations from Private Sources/Foundation				
1940 Textbooks (Sales and Rentals)				
1950 Other Revenues From Other School Districts				
1960 Other Revenues from Other Local Governments				
1980 Refunds of Prior Year Expenditures				
1990 Miscellaneous				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	<b>177,897</b>	<b>374,013</b>	<b>-</b>	<b>204,500</b>

# ANNUAL FINANCIAL REPORT

6/23/2007

<b>8B American Achievement Academy 10 GENERAL FUND</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
<b>Minimum School Programs (From District Summary-Final)</b>					
<b>Regular Basic Programs</b>					
3010	Regular School Program K-12	2,654,285	3,437,694		3,700,608
3015	Necessary Existent Small Schools				
3020	Professional Staff	95,555	106,358		114,719
3025	Administrative Costs	5,928	4,471		
<b>Restricted Basic Programs</b>					
3105	Special Education -- Add-On	193,975	415,724		439,950
3110	Special Education -- Self-Contained		41,089		50,280
3120	Extended Year Program -- Severely Disabled				
3125	Special Education -- State Programs				
3155	Applied Technology -- Add-On				
3160	Applied Technology -- Set-Aside				
3230	Class Size Reduction (State Funds)	166,990	171,575		177,975
<b>TOTAL BASIC SCHOOL PROGRAM GENERATED</b>		<b>3,116,733</b>	<b>4,176,911</b>	-	<b>4,483,532</b>
<b>Other Minimum School Programs</b>					
3211	Gifted and Talented	2,141	5,930		6,427
3212	Advanced Placement				
3213	Concurrent Enrollment				
3215	At-Risk -- Regular Program		6,597		8,219
3218	At-Risk -- Homeless and Minority				
3219	At-Risk -- MESA				
3220	At-Risk -- Gang Prevention				
3221	At-Risk -- Youth-in-Custody				
3255	Quality Teaching Block Grant	131,365	133,503		182,987
3260	Local Discretionary Block Grant	50,352	57,951		58,615
3270	Interventions for Student Success Block Grant		33,613		36,322
3405	Social Security and Retirement	603,620	795,088		852,602
3415	Pupil Transportation				
3423	Out-of-State Tuition				
3466	Highly Impacted Schools				
3471	Guarantee on Transportation Levy				
3520	School Land Trust Program		43,623		54,652
3521	Electronic High School				
3555	Voted Leeway				
3560	Board Leeway				
3805	K-3 Reading Achievement	8,502	34,358		
3522	Job Enhancement				
3867	Charter School Local Replacement	1,260,149	1,595,226		1,454,925
<b>TOTAL MINIMUM SCHOOL PROGRAM GENERATED</b>		<b>5,172,862</b>	<b>6,882,800</b>	-	<b>7,138,281</b>
Less Basic Local Levy					
<b>TOTAL STATE SUPPORT AMOUNT *</b>		<b>5,172,862</b>	<b>6,882,800</b>	-	<b>7,138,281</b>
<b>Other State Sources</b>					
3700	Other Revenues From State Sources (Non-MSP)	11,936			3,338
3710	Driver Education (Behind-the-Wheel)				
3866	Charter School Startup (New in FY06)	926,304			
3800	Supplementals / Other Bills		491,165		852,713
3900	Revenues From Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>		<b>6,111,102</b>	<b>7,373,965</b>	-	<b>7,994,332</b>

\* Actual Total State Support Amount should correspond with amount reported on the District Summary-Final for the year

# ANNUAL FINANCIAL REPORT

6/23/2007

<b>8B American Achievement Academy 10 GENERAL FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4101 Impact Aid (Title VII)				
4190 Other Unrestricted Revenue Direct From Federal				
4200 Unrestricted Federal Revenue Through State				
4300 Restricted Revenue Direct From Federal				76,723
4500 Restricted Federal Through State				
4520 Programs for the Disabled (IDEA)				
4530 Applied Technology Education				
4600 Other Restricted Federal Through State	366,790	379,334		
4700 Federal Received Through Other Agencies				
4800 No Child Left Behind (NCLB)				
4810 Federal Forest Service (in Lieu of Tax)				
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	<b>366,790</b>	<b>379,334</b>	-	<b>76,723</b>
<b>TOTAL REVENUES, 10 GENERAL FUND</b>	<b>6,655,789</b>	<b>8,127,312</b>	-	<b>8,275,555</b>

# ANNUAL FINANCIAL REPORT

6/23/2007

8B American Achievement Academy 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## EXPENDITURES

<b>1000 INSTRUCTION</b>				
131 Salaries - Teachers	2,485,134	2,700,000		\$2,632,586.32
132 Salaries - Substitute Teachers	26,666	60,000		60,000
161 Salaries - Teacher Aides and Paraprofessionals	832	200,000		204,000
100 Salaries - All Other				
Total Salaries (100)	2,512,632	2,960,000	-	2,896,586
210 Retirement	350,844	332,223		326,081
220 Social Security		196,453		187,466
240 Insurance (Health/Dental/Life)	424,666	415,000		373,948
200 Other Benefits	39,152			
Total Benefits (200)	814,662	943,676	-	887,495
300 Purchased Professional and Technical Services	54,644	250,000		284,840
400 Purchased Property Services		231,000		231,000
500 Other Purchased Services	2,860	132,000		65,000
561 Tuition to Other School Districts Within the State				
562 Tuition to Other School Districts Outside the State				
563 Tuition to Private Schools				
564 Tuition to Educational Service Agencies Within the State				
565 Tuition to Educational Service Agencies Outside the State				
566 Tuition to Charter Schools				
567 Tuition to School Districts for Voucher Payments				
569 Tuition--Other				
Total Other Purchased Services (500)	2,860	132,000	-	65,000
600 Supplies	348,754	600,000		301,325
641 Textbooks	83,485	200,000		110,000
Total Supplies (600)	432,239	800,000	-	411,325
700 Property (Instructional Equipment)	498,525	25,000		160,500
800 Other Objects	28,129	70,000		
810 Dues and Fees	10,757	20,000		40,000
Total Other Objects (800)	38,886	90,000	-	40,000
<b>TOTAL INSTRUCTION (1000)</b>	<b>4,354,448</b>	<b>5,431,676</b>	<b>-</b>	<b>4,976,746</b>
<b>2000 SUPPORT SERVICES</b>				
<b>2100 SUPPORT SERVICES - STUDENTS</b>				
141 Salaries - Attendance and Social Work Personnel				
142 Salaries - Guidance Personnel		125,000		177,625
143 Salaries - Health Services Personnel		20,000		20,000
144 Salaries - Psychological Personnel				
152 Salaries - Secretarial and Clerical				
100 Salaries - All Other				
Total Salaries (100)	-	145,000	-	197,625
210 Retirement		23,591		23,134
220 Social Security		13,950		14,875
240 Insurance (Health/Dental/Life)				20,000
200 Other Benefits				
Total Benefits (200)	-	37,541	-	58,009
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
591 Services Purchased From Another District Within the State				
592 Services Purchased From Another District Outside the State				
Total Other Purchased Services (500)	-	-	-	-
600 Supplies				
700 Property				
800 Other Objects				3,000
810 Dues and Fees				
Total Other Objects (800)	-	-	-	3,000
<b>TOTAL STUDENTS (2100)</b>	<b>-</b>	<b>182,541</b>	<b>-</b>	<b>258,634</b>

# ANNUAL FINANCIAL REPORT

6/23/2007

<b>8B American Achievement Academy 10 GENERAL FUND</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>2200 SUPPORT SERVICES - INSTRUCTIONAL STAFF</b>					
115	Salaries - Supervisors & Directors				
133	Salaries - Sabbatical Leave				
145	Salaries - Media Personnel - Certificated				
152	Salaries - Secretarial and Clerical				
162	Salaries - Media Personnel - Noncertificated.				
100	Salaries - All Other				
	Total Salaries (100)	-	-	-	-
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
644	Library Books				
650	Periodicals				
660	Audio Visual Materials				
	Total Supplies (600)	-	-	-	-
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL INSTRUCTIONAL STAFF (2200)</b>		-	-	-	-
<b>2300 SUPPORT SERVICES - DISTRICT ADMINISTRATION</b>					
110	Salaries - District Board and Administration		113,000		113,000
115	Salaries - Supervisors and Directors	96,667			
152	Salaries - Secretarial and Clerical		50,000		52,862
100	Salaries - All Other				
	Total Salaries (100)	<b>96,667</b>	<b>163,000</b>	-	<b>165,862</b>
210	Retirement		22,000		22,526
220	Social Security		12,000		12,484
240	Insurance (Health/Dental/Life)		15,000		15,000
200	Other Benefits	62,388	11,000		11,000
	Total Benefits (200)	<b>62,388</b>	<b>60,000</b>	-	<b>61,010</b>
300	Purchased Professional and Technical Services	33,395			
400	Purchased Property Services				
500	Other Purchased Services	34,153			
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	<b>34,153</b>	-	-	-
600	Supplies	63,598			
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL DISTRICT ADMINISTRATION (2300)</b>		<b>290,201</b>	<b>223,000</b>	-	<b>226,872</b>

# ANNUAL FINANCIAL REPORT

6/23/2007

<b>8B American Achievement Academy 10 GENERAL FUND</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>2400 SUPPORT SERVICES - SCHOOL ADMINISTRATION</b>					
121	Salaries - Principals and Assistants		350,000		330,521
152	Salaries - Secretarial and Clerical	25,912			
100	Salaries - All Other	24,801			
	Total Salaries (100)	50,713	350,000	-	330,521
210	Retirement		60,000		54,092
220	Social Security		25,000		24,878
240	Insurance (Health/Dental/Life)		50,000		50,000
200	Other Benefits				
	Total Benefits (200)	-	135,000	-	128,970
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services	1,182			
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	1,182	-	-	-
600	Supplies	3,276	63,000		
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL SCHOOL ADMINISTRATION (2400)</b>		<b>55,171</b>	<b>548,000</b>	<b>-</b>	<b>459,491</b>
<b>2500 SUPPORT SERVICES - CENTRAL</b>					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	-	-	-	-
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	-	-	-	-
600	Supplies				
700	Property				
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL CENTRAL (2500)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>2600 SUPPORT SERVICES - OPERATION AND MAINTENANCE OF FACILITIES</b>					
180	Salaries - Operation and Maintenance	1,002	70,000		79,720
100	Salaries - All Other				
	Total Salaries (100)	1,002	70,000	-	79,720
210	Retirement		9,000		10,654
220	Social Security		6,000		6,000
240	Insurance (Health/Dental/Life)		5,000		5,000
200	Other Benefits				
	Total Benefits (200)	-	20,000	-	21,654
300	Purchased Professional and Technical Services				
400	Purchased Property Services	1,208,273			
500	Other Purchased Services	36,970			
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	Total Other Purchased Services (500)	36,970	-	-	-
600	Supplies	75,695			
700	Property	292,454	1,650,000		1,999,755
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	-	-	-	-
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>		<b>1,614,394</b>	<b>1,740,000</b>	<b>-</b>	<b>2,101,129</b>

# ANNUAL FINANCIAL REPORT

6/23/2007

<b>8B American Achievement Academy 10 GENERAL FUND</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>2700 SUPPORT SERVICES - STUDENT TRANSPORTATION</b>					
152	Salaries - Secretarial and Clerical				
171	Salaries - Supervisors				
172	Salaries - Bus Drivers				20,000
173	Salaries - Mechanics and Other Garage Employees				
174	Salaries - Other (Trainers, etc.)				
	<b>Total Salaries (100)</b>	-	-	-	<b>20,000</b>
210	Retirement				3,044
220	Social Security				1,800
240	Insurance (Health / Accident / Life)				3,000
200	Other Benefits				
	<b>Total Benefits (200)</b>	-	-	-	<b>7,844</b>
400	Purchased Property Services				
511	Services from Other LEAs (In State)				
512	Services from Other LEAs (Out of State)				
513	Commercial				
514	Student Allowance				
515	Payments in Lieu of Transportation - Subsistence				
516	Payments of Mileage in Lieu of Bus (Dead Miles)				
521	Property Insurance				
522	Liability Insurance				
530	Communications (Telephone and Other)				30,000
580	Travel / Per Diem				15,000
591	Services Purchased From Another District Within the State				
592	Services Purchased From Another District Outside the State				
	<b>Total Other Purchased Services (500)</b>	-	-	-	<b>45,000</b>
624	Motor Fuel				55,000
625	Natural Gas				55,000
626	Electricity				55,000
600	Other Supplies				
	<b>Total Supplies (600)</b>	-	-	-	<b>165,000</b>
730	Equipment				
732	School Buses				
	<b>Total Property (700)</b>	-	-	-	-
890	Miscellaneous Expenditures				3,000
891	Training				
	<b>Total Other Objects (800)</b>	-	-	-	<b>3,000</b>
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>		-	-	-	<b>240,844</b>



# ANNUAL FINANCIAL REPORT

6/23/2007

<b>8B American Achievement Academy</b>				
<b>10 GENERAL FUND</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>
				<b>ORIGINAL BUDGET FY 2008</b>
<b>2900 OTHER SUPPORT SERVICES</b>				
100	Salaries			
210	Retirement			
220	Social Security			
240	Insurance (Health / Accident / Life)			
200	Other Benefits			
	Total Benefits (200)	-	-	-
300	Purchased Professional and Technical Services			
400	Purchased Property Services			
500	Other Purchased Services			
591	Services Purchased From Another District Within the State			
592	Services Purchased From Another District Outside the State			
	Total Other Purchased Services (500)	-	-	-
600	Supplies			
700	Property			
800	Other Objects			
810	Dues and Fees			
	Total Other Objects (800)	-	-	-
<b>TOTAL OTHER SUPPORT (2900)</b>		-	-	-
<b>TOTAL SUPPORT SERVICES (2000)</b>		<b>1,959,766</b>	<b>2,693,541</b>	<b>-</b>
<b>5200 DEBT SERVICE (TAX ANTICIPATION NOTES)</b>				
830	Interest			
<b>TOTAL EXPENDITURES, 10 GENERAL FUND</b>		<b>6,314,214</b>	<b>8,125,217</b>	<b>-</b>
				<b>8,263,716</b>

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200	Transfers In from Other Funds			
5210	Transfers Out to Other Funds	(17,575)		
5300	Proceeds From Sale of Capital Assets			
5400	Loan Proceeds			
5500	Capital Lease Proceeds			
5900	Other Financing Sources (Uses) (Add Explanation)			
<b>6000 OTHER ITEMS</b>				
6100	Capital Contributions			
6300	Special Items			
6400	Extraordinary Items			
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>(17,575)</b>	<b>-</b>	<b>-</b>

# ANNUAL FINANCIAL REPORT

6/23/2007

8B American Achievement Academy 10 GENERAL FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## SUMMARY - 10 GENERAL FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	177,897	374,013	-	204,500
3000 Total State	6,111,102	7,373,965	-	7,994,332
4000 Total Federal	366,790	379,334	-	76,723
<b>TOTAL REVENUES</b>	<b>6,655,789</b>	<b>8,127,312</b>	<b>-</b>	<b>8,275,555</b>
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	2,661,014	3,688,000	-	3,690,314
200 Employee Benefits	877,050	1,196,217	-	1,164,982
300 Purchased Professional and Technical Services	88,039	250,000	-	284,840
400 Purchased Property Services	1,208,273	231,000	-	231,000
500 Other Purchased Services	75,165	132,000	-	110,000
600 Supplies	574,808	863,000	-	576,325
700 Property	790,979	1,675,000	-	2,160,255
800 Other Objects	38,886	90,000	-	46,000
<b>TOTAL EXPENDITURES</b>	<b>6,314,214</b>	<b>8,125,217</b>	<b>-</b>	<b>8,263,716</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>341,575</b>	<b>2,095</b>	<b>-</b>	<b>11,839</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>(17,575)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>324,000</b>	<b>2,095</b>	<b>-</b>	<b>11,839</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>	<b>15,000</b>			
<b>Adjustments to Beginning Fund Balance (Attach Detail)</b>				
<b>FUND BALANCE - ENDING</b>	<b>339,000</b>	<b>2,095</b>	<b>-</b>	<b>11,839</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)				

8B American Achievement Academy 21 STUDENT ACTIVITY FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007
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# REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>			
1310 Tuition from Pupils or Parents			
1320 Tuition from Other LEAs Within the State			
1330 Tuition from Other LEAs Outside the State			
1400 Transportation Fees			
1500 Earnings on Investments			
1740 Student Fees			
1750 School Vending			
1800 Community Services Activities			
1900 Other Revenues From Local Sources			
1940 Textbooks (Sales and Rentals)			
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>	-	-	-
<b>3000 REVENUES FROM STATE SOURCES</b>			
3851 Teacher Supply			
3520 School Trust Land			
3405 Social Security and Retirement			
3900 Revenues from Other State Agencies			
<b>TOTAL REVENUES FROM STATE SOURCES</b>	-	-	-
<b>4000 REVENUES FROM FEDERAL SOURCES</b>			
4900 Other Revenues From Federal Sources			
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	-	-	-
<b>TOTAL REVENUES, 21 STUDENT ACTIVITY FUND</b>	-	-	-

# EXPENDITURES

<b>1000 INSTRUCTIONAL</b>			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-
<b>TOTAL OTHER SERVICES (1000)</b>	-	-	-
<b>2000 SUPPORT SERVICES</b>			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-

<b>TOTAL SUPPORT SERVICES (2000)</b>	-	-	-
<b>3300 COMMUNITY SERVICES</b>			
100 Salaries			
210 Retirement			
220 Social Security			
240 Insurance (Health/Dental/Life)			
200 Other Benefits			
Total Benefits (200)	-	-	-
300 Purchased Professional and Technical Services			
400 Purchased Property Services			
500 Other Purchased Services			
600 Supplies			
700 Property			
800 Other Objects			
810 Dues and Fees			
Total Other Objects (800)	-	-	-
<b>TOTAL COMMUNITY SERVICES (3300)</b>	-	-	-
<b>TOTAL EXPENDITURES, 21 STUDENT ACTIVITY FUND</b>	-	-	-

#### OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>			
5200 Transfers In from Other Funds			
5210 Transfers Out to Other Funds			
5300 Proceeds From Sale of Capital Assets			
5400 Loan Proceeds			
5500 Capital Lease Proceeds			
5900 Other Financing Sources (Uses) (Add Explanation)			
<b>6000 OTHER ITEMS</b>			
6100 Capital Contributions			
6300 Special Items			
6400 Extraordinary Items			
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-

#### SUMMARY - 21 STUDENT ACTIVITY FUND

<b>REVENUES BY SOURCE</b>			
1000 Total Local	-	-	-
3000 Total State	-	-	-
4000 Total Federal	-	-	-
<b>TOTAL REVENUES</b>	-	-	-
<b>EXPENDITURES BY OBJECT</b>			
100 Salaries	-	-	-
200 Employee Benefits	-	-	-
300 Purchased Professional and Technical Services	-	-	-
400 Purchased Property Services	-	-	-
500 Other Purchased Services	-	-	-
600 Supplies	-	-	-
700 Property	-	-	-
800 Other Objects	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>			

Adjustment to Beginning Fund Balance (Add Explanation)			
FUND BALANCE - ENDING	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

**ORIGINAL  
BUDGET  
FY 2008**

[illegible][illegible]



[illegible]



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TOTAL FUND BALANCES	-	-
TOTAL LIABILITIES AND FUND BALANCES	-	-

8B American Achievement Academy 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	-	-	-	-
1200 Local Governmental Units Other Than LEAs				
1310 Tuition from Pupils or Parents				
1320 Tuition from Other LEAs Within the State				
1330 Tuition from Other LEAs Outside the State				
1400 Transportation Fees				
1500 Earnings on Investments				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1940 Textbooks (Sales and Rentals)				
<b>TOTAL REVENUES FROM, LOCAL SOURCES</b>	-	-	-	-
<b>3000 REVENUES FROM STATE SOURCES</b>				
3115 Preschool-Handicapped				
3209 Adult High School				
3210 Adult Basic Skills				
3405 Social Security and Retirement				
3900 Revenues from Other State Agencies				
<b>TOTAL REVENUES FROM STATE SOURCES</b>	-	-	-	-
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4522 Preschool				
4580 Adult Education				
4900 Other Revenues From Federal Sources				
<b>TOTAL REVENUES FROM FEDERAL SOURCES</b>	-	-	-	-
<b>TOTAL REVENUES, 23 NON K-12 PROGRAMS FUND</b>	-	-	-	-

# ANNUAL FINANCIAL REPORT

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8B American Achievement Academy 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## EXPENDITURES

3000 OPERATION OF NONINSTRUCTIONAL SERVICES				
3200 OTHER SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL OTHER SERVICES (3200)	-	-	-	-
3300 COMMUNITY SERVICES				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	-	-	-	-
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	-	-	-	-
TOTAL COMMUNITY SERVICES (3300)	-	-	-	-
TOTAL EXPENDITURES, 23 NON K-12 PROGRAMS FUND	-	-	-	-

## OTHER FINANCING

5000 OTHER FINANCING SOURCES (USES)				
5200 Transfers In from Other Funds				
5210 Transfers Out to Other Funds				
5300 Proceeds From Sale of Capital Assets				
5400 Loan Proceeds				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
6000 OTHER ITEMS				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS	-	-	-	-

# ANNUAL FINANCIAL REPORT

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8B American Achievement Academy 23 NON K-12 PROGRAMS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## SUMMARY - 23 NON K-12 PROGRAMS FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT

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8B American Achievement Academy 31 DEBT SERVICE FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	-	-	-	-
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
<b>TOTAL REVENUES FROM LOCAL SOURCES</b>	-	-	-	-
<b>3000 REVENUES FROM STATE SOURCES</b>				
3650 Capital Outlay Foundation				
<b>TOTAL REVENUES FROM STATE SOURCES</b>	-	-	-	-
<b>TOTAL REVENUES, 31 DEBT SERVICE FUND</b>	-	-	-	-

## EXPENDITURES

<b>5000 DEBT SERVICE</b>				
830 Interest				
840 Redemption of Principal	15,000			
845 Debt Issuance Costs on Refundings				
890 Miscellaneous Expenditures				
<b>TOTAL EXPENDITURES, 31 DEBT SERVICE FUND</b>	15,000	0	0	0

## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5120 Premium or Discount on the Issuance of Refunding Bonds				
5130 Issuance of Refunding Bonds				
5140 Payment to Refunded Bonds Escrow				
5200 Transfers In from Other Funds	15,000			
5201 Transfers Out to Other Funds				
5900 Other Financing Sources (Uses) (Attach Detail)				
<b>6000 OTHER ITEMS</b>				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	15,000	-	-	-

## SUMMARY - 31 DEBT SERVICE FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
800 Other Objects	15,000	-	-	-
<b>TOTAL EXPENDITURES</b>	15,000	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	(15,000)	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	15,000	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)

# ANNUAL FINANCIAL REPORT

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<b>TOTAL LIABILITIES AND FUND BALANCES</b>				
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<b>8B American Achievement Academy 32 CAPITAL PROJECTS FUND</b>	<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1100 Property Taxes	0	0	0	0
1500 Earnings on Investments				
1900 Other Revenues From Local Sources				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3000 Other State Revenues				
3650 Capital Outlay Foundation				
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4000 Revenues from Federal Sources				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, 32 CAPITAL PROJECTS FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# ANNUAL FINANCIAL REPORT

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8B American Achievement Academy 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## EXPENDITURES

<b>0002 TAX RATE PROGRAM</b>				
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	0	0	0	0
<b>10% OF BASIC PROGRAM</b>				
<b>1000 INSTRUCTION (10% of Basic)</b>				
600 Supplies				
641 Textbooks				
Total Supplies (600)	0	0	0	0
730 Equipment				
<b>TOTAL INSTRUCTION (1000)</b>	0	0	0	0
<b>2000 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	0	0	0	0
<b>2100 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	0	0	0	0
<b>2200 SUPPORTING SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL SUPPORTING SERVICES (2000)</b>	0	0	0	0
<b>2500 SUPPORT SERVICES - CENTRAL (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL EXPENDITURES CENTRAL (2500)</b>	0	0	0	0
<b>2600 OPERATION AND MAINTENANCE OF FACILITIES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL OPERATION AND MAINTENANCE OF FACILITIES (2600)</b>	0	0	0	0
<b>2700 STUDENT TRANSPORTATION (10% of Basic)</b>				
600 Supplies				
730 Equipment				
732 School Buses				
Total Property (700)	0	0	0	0
<b>TOTAL STUDENT TRANSPORTATION (2700)</b>	0	0	0	0
<b>2900 OTHER SUPPORT SERVICES (10% of Basic)</b>				
600 Supplies				
730 Equipment				
<b>TOTAL OTHER SUPPORT (2900)</b>	0	0	0	0

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<b>8B American Achievement Academy 32 CAPITAL PROJECTS FUND</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>4501 BUILDING ACQUISITION AND CONSTRUCTION (10% of Basic)</b>					
460	Construction and Remodeling				
710	School Sites				
720	Buildings				
731	Machinery				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	0	0	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - STAFF (4500)</b>		0	0	0	0
<b>5000 DEBT SERVICES (10% of Basic)</b>					
800	Other Objects				
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	0	0	0
<b>TOTAL DEBT SERVICE (5000)</b>		0	0	0	0
<b>TOTAL EXPENDITURES, 10% OF BASIC PROGRAM</b>		0	0	0	0
<b>4502 BUILDING ACQUISITION AND CONSTRUCTION</b>					
100	Salaries				
210	Retirement				
220	Social Security				
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	0	0	0	0
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
460	Construction and Remodeling				
	Total Property (400)	0	0	0	0
500	Other Purchased Services				
600	Supplies - New Buildings				
641	Textbooks - New Buildings				
644	Library Books-New Libraries				
	Total Supplies (600)	0	0	0	0
710	Land and Improvements				
720	Buildings		21,800,000		
731	Machinery				
732	School Buses				
733	Furniture and Fixtures				
734	Technology Equipment				
735	Non-Bus Vehicles				
739	Other Equipment				
	Total Property (700)	0	21,800,000	0	0
800	Other Objects		3,423,569		
830	Interest				
840	Redemption of Principal				
	Total Other Objects (800)	0	3,423,569	0	0
<b>TOTAL BUILDING ACQUISITION AND CONSTRUCTION - (4500)</b>		0	25,223,569	0	0
<b>TOTAL EXPENDITURES, 32 CAPITAL PROJECTS FUND</b>		0	25,223,569	0	0

# ANNUAL FINANCIAL REPORT

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8B American Achievement Academy 32 CAPITAL PROJECTS FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## OTHER FINANCING

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5110 Face Amount of Bonds Issued		25,170,000		
5120 Premium or Discount on the Issuance of Bonds		53,569		
5200 Transfers In from Other Funds				
5201 Transfers Out to Other Funds				
5400 Loan Proceeds				
5300 Proceeds From Sale of Capital Assets				
5500 Capital Lease Proceeds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	25,223,569	-	-

## SUMMARY - 32 CAPITAL PROJECTS FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
4000 Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	-	-	-	-
700 Property	-	21,800,000	-	-
800 Other Objects	-	3,423,569	-	-
<b>TOTAL EXPENDITURES</b>	-	25,223,569	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	(25,223,569)	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	25,223,569	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
Adjustment to Beginning Fund Balance (Add Explanation)				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

Explanation (5900 and Adjustment to Beginning Fund Balance)



<b>TOTAL REVENUES, 40 BUILDING RESERVE FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
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**EXPENDITURES**

<b>4000 FACILITIES ACQUISITION AND CONSTRUCTION</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
700 Property				
800 Other Objects				
<b>TOTAL EXPENDITURES, 40 BUILDING RESERVE FUND</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**OTHER FINANCING**

<b>5000 OTHER FINANCING SOURCES (USES)</b>				
5200 Transfers In from Other Funds				
5900 Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>				
6100 Capital Contributions				
6300 Special Items				
6400 Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

TEST SCHOOL DISTRICT XX 40 BUILDING RESERVE FUND	ACTUAL FY 2005	FINAL BUDGET FY 2006	ACTUAL FY 2006	ORIGINAL BUDGET FY 2007
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**SUMMARY - 40 BUILDING RESERVE FUND**

<b>REVENUES BY SOURCE</b>				
1000 Total Local	-	-	-	-
3000 Total State	-	-	-	-
<b>TOTAL REVENUES</b>	-	-	-	-
<b>EXPENDITURES BY OBJECT</b>				
100 Salaries	-	-	-	-
200 Employee Benefits	-	-	-	-
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	-	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-	-
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>				
<b>Adjustment to Beginning Fund Balance (Add Explanation)</b>				
<b>FUND BALANCE - ENDING</b>	-	-	-	-

<b>Explanation (5900 and Adjustment to Beginning Fund Balance)</b>

Date of public notice stating the purpose for which expenditures are to be made:

\_\_\_\_\_ Date

Revenues are limited by state law (53A-23-102), to any local or state capital outlay funds.

Expenditures are limited by state law (53A-23-101), to meet the capital outlay costs of the school district, including costs for planning, constructing, replacing, improving, equipping, and furnishing school buildings and purchasing school sites.

EOF

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<b>8B American Achievement Academy 49 or 51 FOOD SERVICE FUND</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
1620	Sales to Adults				
1690	Other Revenues From Local Sources				
1930	Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>		<b>56,789</b>	<b>142,006</b>	<b>0</b>	<b>142,006</b>
<b>3000 REVENUES FROM STATE SOURCES</b>					
3700	Miscellaneous State Revenues				
3770	School Lunch				
<b>TOTAL REVENUES, STATE SOURCES</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>					
4571	Lunch Reimbursement		14,454		14,454
4572	Lunch Reimbursement (Free and Reduced Meals)		46,866		46,866
4573	Special Milk Reimbursement		5,674		5,674
4574	Breakfast Reimbursement				
4575	Child and Adult Care Food Program				
4578	NET (Nutritional Education and Training Program)				
4579	Other Child Nutrition Program Revenue				
4970	Donated Commodities				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>		<b>0</b>	<b>66,994</b>	<b>0</b>	<b>66,994</b>
<b>TOTAL REVENUES, 49 or 51 FOOD SERVICE FUND</b>		<b>56,789</b>	<b>209,000</b>	<b>0</b>	<b>209,000</b>

## EXPENSES/EXPENDITURES

<b>3100 FOOD SERVICES</b>					
100	Salaries	6,103	35,489		35,489
210	Retirement				
220	Social Security		3,510		3,510
240	Insurance (Health/Dental/Life)				
200	Other Benefits				
	Total Benefits (200)	0	3,510	0	3,510
300	Purchased Professional and Technical Services				
400	Purchased Property Services				
500	Other Purchased Services				
600	Non-Food Supplies	610			
630	Food	52,651	170,000		170,000
	Total Supplies (600)	53,261	170,000	0	170,000
700	Property				
780	Depreciation - Enterprise Funds				
	Total Property (700)	0	0	0	0
800	Other Objects				
810	Dues and Fees				
	Total Other Objects (800)	0	0	0	0
<b>TOTAL EXPENDITURES, 49 or 51 FOOD SERVICE FUND</b>		<b>59,364</b>	<b>208,999</b>	<b>0</b>	<b>208,999</b>

## OTHER FINANCING-Governmental Funds

<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5200	Transfers In from Other Funds	2,575			
5210	Transfers Out to Other Funds				
5900	Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>2,575</b>	<b>-</b>	<b>-</b>	<b>-</b>

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8B American Achievement Academy 49 or 51 FOOD SERVICE FUND	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## SUMMARY - 49 or 51 FOOD SERVICE FUND

<b>REVENUES BY SOURCE</b>				
1000 Total Local	56,789	142,006	-	142,006
3000 Total State	-	-	-	-
4000 Total Federal	-	66,994	-	66,994
<b>TOTAL REVENUES</b>	<b>56,789</b>	<b>209,000</b>	<b>-</b>	<b>209,000</b>
<b>EXPENSES / EXPENDITURES BY OBJECT</b>				
100 Salaries	6,103	35,489	-	35,489
200 Employee Benefits	-	3,510	-	3,510
300 Purchased Professional and Technical Services	-	-	-	-
400 Purchased Property Services	-	-	-	-
500 Other Purchased Services	-	-	-	-
600 Supplies	53,261	170,000	-	170,000
700 Property	-	-	-	-
800 Other Objects	-	-	-	-
<b>TOTAL EXPENSES/EXPENDITURES</b>	<b>59,364</b>	<b>208,999</b>	<b>-</b>	<b>208,999</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>	<b>(2,575)</b>	<b>1</b>	<b>-</b>	<b>1</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>	<b>2,575</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>1</b>
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>				
Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)				
<b>NET ASSETS / FUND BALANCE - ENDING</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>1</b>

Explanation (5900 and Adjustment to Beginning Fund Balance)

ANNUAL FINANCIAL REPORT

6/23/2007

8B American Achievement Academy OTHER GOVERNMENTAL AND ENTERPRISE FUNDS				
BALANCE SHEET		Balances at June 30, 2006		Balances at June 30, 2007
<b>8100 ASSETS</b>				
8110	Cash in Banks and On Hand	-		
8120	Investments	-		-
8131	Receivables - Other Local	-		-
8132	Receivables - Property Taxes	-		-
8133	Receivables - State	-		-
8134	Receivables - Federal	-		-
8135	Due from Other Funds			
8140	Inventories			
8150	Prepaid Expenditures / Expenses			
8190	Other Current Assets	-		-
8200	Capital Assets, Net of Accum. Depreciation - Enterprise Funds			
8300	Other Assets - Enterprise Funds			
<b>TOTAL ASSETS</b>		-		-
<b>9500 LIABILITIES</b>				
9505	Negative Cash Balance	-		-
9510	Accounts Payable	-		-
9530	Accrued Liabilities	-		-
9540	Accrued Salaries and Withholdings	-		-
9550	Due to Other Funds	-		-
9561	Deferred Revenues - Other Local	-		-
9562	Deferred Revenues - Property Taxes	-		-
9563	Deferred Revenues - State	-		-
9564	Deferred Revenues - Federal	-		-
9590	Other Current Liabilities	-		-
9600	Long-term Liabilities - Enterprise Funds			
<b>TOTAL LIABILITIES</b>		-		-
<b>9800 NET ASSETS / FUND BALANCES</b>				
Net Assets of Enterprise Funds:				
9810	Net Assets Invested in Capital Assets, Net of Related Debt			
9820	Restricted Net Assets			
9830	Unrestricted Net Assets			
Fund Balances of Governmental Funds:				
9841	Reserved for Encumbrances and Commitments			
9842	Reserved for Inventories			
9848	Reserved for Other			
9852	Unreserved, Designated for Unrestricted Programs			
9853	Unreserved, Designated for Employee Benefit Obligations			
9854	Unreserved, Designated for Other	-		-
9859	Unreserved, Undesignated Fund Balance	-		-
<b>TOTAL NET ASSETS / FUND BALANCES</b>		-		-
<b>TOTAL LIABILITIES AND NET ASSETS / FUND BALANCES</b>		-		-

# ANNUAL FINANCIAL REPORT

6/23/2007

8B American Achievement Academy OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## REVENUES

<b>1000 REVENUES FROM LOCAL SOURCES</b>				
1200 Local Governmental Units Other Than LEAs				
1300 Tuition				
1500 Earnings on Investments				
1700 District Activities				
1750 Enterprise Activities (School Vending and Stores)				
1800 Community Services Activities				
1900 Other Revenues From Local Sources				
1910 Rentals				
1920 Contributions and Donations From Private Sources				
1930 Gains (Losses) From Sale of Capital Assets - Enterprise Funds				
1970 Operating Revenues - Enterprise Funds				
<b>TOTAL REVENUES, LOCAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 REVENUES FROM STATE SOURCES</b>				
3700 Miscellaneous State Revenues				
3900 Revenues From Other State Agencies				
<b>TOTAL REVENUES, STATE SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>4000 REVENUES FROM FEDERAL SOURCES</b>				
4100 Unrestricted Revenue Direct From Federal				
4200 Unrestricted Revenue Through State				
4300 Restricted Revenue Direct From Federal				
4400 Restricted Revenue Through State				
<b>TOTAL REVENUES, FEDERAL SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL REVENUES, OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# ANNUAL FINANCIAL REPORT

6/23/2007

8B American Achievement Academy OTHER GOVERNMENTAL AND ENTERPRISE FUNDS	ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
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## EXPENSES/EXPENDITURES

<b>1000 INSTRUCTION</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL INSTRUCTION (1000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>2000 SUPPORT SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL SUPPORT SERVICES (2000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>3000 NONINSTRUCTIONAL SERVICES</b>				
100 Salaries				
210 Retirement				
220 Social Security				
240 Insurance (Health/Dental/Life)				
200 Other Benefits				
Total Benefits (200)	0	0	0	0
300 Purchased Professional and Technical Services				
400 Purchased Property Services				
500 Other Purchased Services				
600 Supplies				
700 Property				
780 Depreciation-Enterprise Funds				
Total Property (700)	0	0	0	0
800 Other Objects				
810 Dues and Fees				
Total Other Objects (800)	0	0	0	0
<b>TOTAL NONINSTRUCTIONAL SERVICES (3000)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL EXPENDITURES, OTHER FUNDS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

# ANNUAL FINANCIAL REPORT

6/23/2007

8B American Achievement Academy OTHER GOVERNMENTAL AND ENTERPRISE FUNDS		ACTUAL FY 2006	FINAL BUDGET FY 2007	ACTUAL FY 2007	ORIGINAL BUDGET FY 2008
<b>OTHER FINANCING-Governmental Funds</b>					
<b>5000 OTHER FINANCING SOURCES (USES)</b>					
5200	Transfers In from Other Funds				
5201	Transfers Out to Other Funds				
5400	Loan Proceeds				
5500	Capital Leases Proceeds				
5900	Other Financing Sources (Uses) (Add Explanation)				
<b>6000 OTHER ITEMS</b>					
6100	Capital Contributions				
6300	Special Items				
6400	Extraordinary Items				
<b>TOTAL OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		-	-	-	-

## SUMMARY - OTHER FUNDS

<b>REVENUES BY SOURCE</b>					
1000	Total Local	-	-	-	-
3000	Total State	-	-	-	-
4000	Total Federal	-	-	-	-
<b>TOTAL REVENUES</b>		-	-	-	-
<b>EXPENSES / EXPENDITURES BY OBJECT</b>					
100	Salaries	-	-	-	-
200	Employee Benefits	-	-	-	-
300	Purchased Professional and Technical Services	-	-	-	-
400	Purchased Property Services	-	-	-	-
500	Other Purchased Services	-	-	-	-
600	Supplies	-	-	-	-
700	Property	-	-	-	-
800	Other Objects	-	-	-	-
<b>TOTAL EXPENSES / EXPENDITURES</b>		-	-	-	-
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENSES/EXPENDITURES</b>		-	-	-	-
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		-	-	-	-
<b>NET CHANGE IN NET ASSETS / FUND BALANCE</b>		-	-	-	-
<b>NET ASSETS / FUND BALANCE - BEGINNING (From Prior Year)</b>					
<b>Adjustment to Beginning Net Assets/Fund Balance (Add Explanation)</b>					
<b>NET ASSETS / FUND BALANCE - ENDING</b>		-	-	-	-

Explanation: (5900 and Adjustment to Beginning Fund Balance)



# ANNUAL FINANCIAL REPORT

6/23/2007

<b>8B American Achievement Academy SUMMARY - ALL FUNDS</b>		<b>ACTUAL FY 2006</b>	<b>FINAL BUDGET FY 2007</b>	<b>ACTUAL FY 2007</b>	<b>ORIGINAL BUDGET FY 2008</b>
<b>REVENUES BY SOURCE</b>					
1000	Total Local	234,686	516,019	-	346,506
3000	Total State	6,111,102	7,373,965	-	7,984,332
4000	Total Federal	366,790	446,328	-	143,717
<b>TOTAL REVENUES</b>		<b>6,712,578</b>	<b>8,336,312</b>	<b>-</b>	<b>8,484,555</b>
<b>EXPENDITURES BY OBJECT</b>					
100	Salaries	2,667,117	3,723,489	-	3,725,803
200	Employee Benefits	877,050	1,199,727	-	1,168,492
300	Purchased Professional and Technical Services	88,039	250,000	-	284,840
400	Purchased Property Services	1,208,273	231,000	-	231,000
500	Other Purchased Services	75,165	132,000	-	110,000
600	Supplies	628,069	1,033,000	-	746,325
700	Property	790,979	23,475,000	-	2,160,255
800	Other Objects	53,886	3,513,569	-	46,000
<b>TOTAL EXPENDITURES</b>		<b>6,388,578</b>	<b>33,557,785</b>	<b>-</b>	<b>8,472,715</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>		<b>324,000</b>	<b>(25,221,473)</b>	<b>-</b>	<b>11,840</b>
<b>OTHER FINANCING SOURCES (USES) AND OTHER ITEMS</b>		<b>-</b>	<b>25,223,569</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>		<b>324,000</b>	<b>2,096</b>	<b>-</b>	<b>11,840</b>
<b>FUND BALANCE - BEGINNING (From Prior Year)</b>		<b>15,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Adjustments to Beginning Fund Balance</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE - ENDING</b>		<b>339,000</b>	<b>2,096</b>	<b>-</b>	<b>11,840</b>

EOF

# ANNUAL FINANCIAL REPORT

6/23/2007

## 8B American Achievement Academy

### Detail Schedule of Property Tax

	2005-2006		2006-2007			2007-2008	
	TAX RATE	ACTUAL REVENUE	TAX RATE	AMOUNT BUDGETED	ACTUAL REVENUE	TAX RATE	AMOUNT ANTICIPATED
<b>10 GENERAL FUND</b>							
Basic Program (53A-17a-135)	.001800		.001702				
Voted Leeway (53A-17a-133)							
Board Leeway (53A-17a-134) (Class Size Reduction)							
Board Leeway (53A-17a-151) (Reading Program)							
P.L. 81-874 (53A-17a-143)							
Transportation (53A-17a-127)							
Tort Liability (63-30-27)							
Redemptions - Basic Levy							
Redemptions - Voted Leeway							
Redemptions - Special Transportation							
Redemptions - Tort Liability							
Redemptions - Reading Levy							
Vehicle Fees in Lieu of Tax (59-2-405) - Basic							
Vehicle Fees in Lieu of Tax (59-2-405) - Sp. Trans.							
Vehicle Fees in Lieu of Tax (59-2-405) - Tort Liab.							
Vehicle Fees in Lieu of Tax - Voted Leeway							
Vehicle Fees in Lieu of Tax - Reading							
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL GENERAL FUND NO. 10</b>	<b>.001800</b>	<b>0</b>	<b>.001702</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>
<b>23 NON K-12 PROGRAMS FUND</b>							
Recreation (11-2-7)							
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL NON K-12 FUND NO. 23</b>	<b>.000000</b>	<b>0</b>	<b>.000000</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>
<b>31 DEBT SERVICE FUND</b>							
Gen Oblig Debt (11-14-19/53A-17a-145/ 53A-21-103)							
Vehicle Fees in Lieu of Tax (59-2-405)							
Tax Sales and Redemptions & Other	xxx		xxx			xxx	
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL DEBT SERVICE FUND NO. 31</b>	<b>.000000</b>	<b>0</b>	<b>.000000</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>
<b>32 CAPITAL PROJECTS FUND</b>							
Capital Outlay Foundation (53A-21-101 thru 105)							
10% of Basic (53A-17a-145)							
Voted Capital (53A-16-110)							
Vehicle Fees in Lieu of Tax (59-2-405) Cap Found							
Vehicle Fees in Lieu of Tax (59-2-405) 10% Basic							
Tax Sales and Redemptions Cap Foundation	xxx		xxx			xxx	
Tax Sales and Redemptions 10% of Basic							
Judgement Recovery (59-2-1328)							
Tax Refunds	xxx		xxx			xxx	
<b>TOTAL CAPITAL PROJECTS FUND NO. 32</b>	<b>.000000</b>	<b>0</b>	<b>.000000</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>
<b>TOTAL OF ALL FUNDS</b>							
<b>TOTALS - ALL FUNDS</b>	<b>.001800</b>	<b>0</b>	<b>.001702</b>	<b>0</b>	<b>0</b>	<b>.000000</b>	<b>0</b>

## ANNUAL FINANCIAL REPORT INSTRUCTIONS

### **GENERAL INSTRUCTIONS:**

- a. **Rounding:** Round all amounts to the nearest whole dollar.
- b. **Blank Spaces:** If a cell on the report is not needed, please leave the cell entirely blank. (No space characters please, use the delete key to clear the cell.)
- c. **Actual Revenues and Expenditures Column (FY2006):** The 2006 Actuals have been pre-loaded as well as the 2007 budget. The cells are not locked however so you can change them. Please complete the fiscal year 2006 actual and fiscal year 2007 budget columns.
- d. To switch from Budget to Actual or from Actual to Budget reporting, select **Tools, Toggle Budget\Actual** from the menu.
- e. To make an unprotected Draft copy (for District use only), select **Tools, Draft Copy** from the menu while on the desired sheet.

### **BUDGET**

#### **1. SPECIFIC INSTRUCTIONS:**

- a. **Verify that an "X" is in the BUDGET square on the Cover Page.** If not, toggle to the Budget Report (see item [d] of the General Instructions).
- b. **Final Budget (Current Year):** Report final budget amounts adopted by the Board. Please complete the fiscal year 2006 budget column
- c. **Original Budget (FY2006):** Report projected amounts for the upcoming year.
- d. **Balance Sheet not required to be completed for budget report.**

#### **2. DUE DATE:**

##### **School Districts,**

- a. **July 15** if the adopted tax rate is equal to or less than the certified rate.
- b. **August 15** if the adopted tax rate is greater than the certified rate.

##### **Charter Schools, July 15**

#### **3. ACCOUNT CODING:**

The classifications and definitions used in budgeting for revenues and expenditures in the various funds should be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual. Fiscal year 2005 eliminates function codes 2800 and combines them in function code 2500. Also, local revenue has been expanded, sources and uses of funds have been combined, and additional expenditure codes have been added.

#### **4. UNDISTRIBUTED RESERVE:**

Undistributed Reserve is limited to 5% of the current or past General Fund budgeted expenditures under 53A-19-103. (Interpretation per State Auditor's office)

## ANNUAL FINANCIAL REPORT INSTRUCTIONS

### **5. USE OF CAPITAL OUTLAY LEVY PROCEEDS FOR 10% OF BASIC PROGRAM:**

Section 53A-17a-145 authorizes school districts to increase their local levy to provide for an amount equal to ten percent of the yield of the basic program. The proceeds are to be used for debt service, the construction or remodeling of school buildings, or the purchase of school sites, buses, equipment, textbooks, and supplies. Revenues and expenditures (or transfers) from this levy are currently reported in the Capital Projects Fund.

### **6. DISTRIBUTION OF THE BUDGET REPORT:**

**Please send a completed (paper copy) report to:**

- \* Utah State Auditor  
c/o Kent Godfrey  
Utah State Capitol Complex  
East Office Building, Suite E310  
Salt Lake City, Utah 84114

## ANNUAL FINANCIAL REPORT INSTRUCTIONS

### **ACTUAL**

#### **1. SPECIFIC INSTRUCTIONS:**

- a. **Verify that an "X" is in the ACTUAL square on the Cover Page.** If not, toggle to the Actual Report (see item [d] on the General Instructions).
- b. **Submit two separate reports: (1) an independently audited financial report consistent with generally accepted accounting principles (51-2-1), and (2) an Annual Financial Report (AFR), which reflects the requirements of the USOE (53A-3-404).** Corresponding amounts in each report, such as fund revenue, expenditure, and equity amounts should be exactly the same.
- c. **After being reviewed and reconciled, AFR data are compiled and published in the Annual Report of the State Superintendent of Public Instruction.** Detailed financial data are used in the school finance legislative process.

#### **2. SIGNATURES:**

The AFR shall be signed by the Business Administrator, indicating that the report is accurate to the best of his/her knowledge. Submit the signed cover page to the State Office of Education as per address found under Distribution of the Annual Financial Report (AFR).

#### **3. DUE DATES (UCA 53A-3-404 & 53A-1a-507):**

- a. The AFR is due **October 1**.
- b. School District Audit Report is due **November 30**.
- c. Charter School Audit Report is due **November 30**.

#### **4. ACCOUNT CODING:**

The classifications and definitions used in accounting for assets, liabilities, revenues, expenditures, and fund equity of the various funds and programs shall be in accordance with those found in the School Finance and Statistics Workshop Book, the AICPA Audit and Accounting Guide, "Audits of State and Local Governments", or the NCES Financial Accounting for School Systems manual (2003 edition).

#### **5. GENERALLY ACCEPTED ACCOUNTING PRINCIPLES (GAAP):**

State law (53A-3-303) requires that school districts use uniform budgeting, accounting, and auditing procedures which shall be in accordance with generally accepted accounting principles and auditing standards. Interpretations and statements by the National Council on Governmental Accounting, the Governmental Accounting and Standards Board, and the UASBO Accounting and Reporting Practices Committee provide further guidance.

#### **6. UNDISTRIBUTED RESERVE:**

If an undistributed reserve has been established as allowed in section 53A-19-103, the amount designated should be shown on the balance sheet of the Annual Financial Report.